

A GUIDE TO PAYING FOR COLLEGE:

SAVINGS, LOANS, GRANTS, SCHOLARSHIPS & FINANCIAL AID

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Emory University

Emory WorkLife Resource Center, July 2021

Financial Aid



One Student, Many Outcomes

Need Based

Merit Based

Discounting

Program Enticements

- Honors Program
- Instate tuition cost
- Faculty connection/Lab work/Research Programs
- Dual Degree (Value added)
Programs: Combined BA/MA

ZIP, NADA, 0, NULL SET, NOTHIN' (But it's never really zero-summer employment, school year employment, student and parent loans)

Applying to Colleges

- ⦿ Go for the Big Scholarships, but don't bank on them... have a back up plan
- ⦿ Only apply if you can see yourself attending.
 - There are so many options, why not make sure your application counts so that you're a winner no matter what...
- ⦿ Stay organized, ask the same questions of each school...write down the answers
- ⦿ Understand the criteria the student is being evaluated, both for admission and funding possibilities

Merit Aid

● Eligibility for Merit Awards

- Application processes will vary greatly by school
 - *With Admission Application??*
 - *Nomination by High School/College invite??*
- Criteria will depend on the objectives of the awarding entity
 - *Colleges/Universities*
 - *Online/Local Organization Scholarship Awards*
- The more selective the institution, fewer (if any) merit-based awards exist

Factors to consider for competitiveness

- ⦿ How large is the applicant pool?
- ⦿ How selective is the college/university?
 - Selective – Percentage of students admitted from applicant pool (Admit Rate)
 - More selective – *low admit rate* - means less score/grade/achievement variance in the applicant pool
 - Less selective - *higher admit rate* - does not equate to a bad school
- ⦿ Geographical relationship to school
- ⦿ Financial Need?
- ⦿ Legacy
- ⦿ Athletics (are they even offered?)

Need Based Aid

- ⦿ Funding awarded based on the consideration of a family's income, household size, and asset information etc.
 - Based on Submission of some or all of the following:
 - FAFSA
 - CSS Profile
 - Institutional Forms
 - Complete tax information
- ⦿ Common Sources
 - Federal Government
 - Colleges/University

Key Definitions for Need Based Aid

Expected Family Contribution (EFC)

- Measure of a family's financial strength and is calculated according to a formula established by law. Taxed and untaxed income, assets, and benefits (such as unemployment, etc.) are all considered in the formula. Also considered are your family size and the number of family members who will attend college or career school during the year.

Cost of Attendance (COA)

- An estimate of how much money will be required to attend school for one year at that college, including all reasonable expenses (Sticker Price)

Billed Costs

- ✓ Tuition
- ✓ Fees
- ✓ Room
- ✓ Board

Other Personal

Expenses

- ✓ Books
- ✓ Supplies
- ✓ Transportation

FAFSA www.FAFSA.gov

- ⦿ The **FREE APPLICATION for FEDERAL STUDENT AID (FAFSA)**
 - Complete on the web or download the myStudentAid app and complete it on a mobile device.
- ⦿ Used in all Federal Funds awarding
 - PELL, SEOG, Perkins Loans, Direct Loans, Work Study, etc.
- ⦿ Uses parental, student income and assets to generate the **Expected Family Contribution (EFC)**
- ⦿ Available October 1 of the student's Senior Year

CSS PROFILE www.collegeboard.com

- Used by organizations to award nonfederal student aid funds
 - Mainly, Private Institutional Grants
- \$25 Fee for initial application and one college (or program report)
 - Additional reports are \$16
 - Completing Online requires a valid credit card or checking account
 - Fee waivers are granted automatically — based on the information entered on the PROFILE application
- Available October 1 of the student's Senior Year

Non-Custodial PROFILE

- ⦿ When marital status of the biological or adoptive parents is separated, divorced, or never married (FAFSA doesn't ask for NC information)
- ⦿ Waivers should be pursued where abuse, a restraining order, incarceration, or total disability, etc. exists.
 - documentation is necessary
 - Unwillingness is not a reason for a university to waive their requirement
- ⦿ Students need to be proactive and adhere to posted deadlines

Estimated EFC Chart

updated for 2016-17

Family Size				
Total Income	3	4	5	6
\$25,000	\$0	\$0	\$0	\$0
\$40,000	\$1,520	\$490	\$0	\$0
\$50,000	\$3,130	\$2,110	\$1,140	\$70
\$70,000	\$8,660	\$7,870	\$5,480	\$3,200
\$90,000	\$16,780	\$13,140	\$11,220	\$10,440
\$110,000	\$24,970	\$22,400	\$20,230	\$18,380
\$150,000	\$38,650	\$34,650	\$30,120	\$26,240
\$190,000	\$52,850	\$49,580	\$45,150	\$40,220
\$230,000	\$79,940	\$72,950	\$69,850	\$64,350
Net Assets \$40,000				

2021-2022 Cost of Attendance, Emory College

Tuition	\$54,660	Fixed charge for 12 credit hours or more for which you are billed.
Fees	\$808	Fixed athletic, activity and mental health fees for which you are billed.
Books	\$1,250	Per information from the Emory bookstore, average expenses for required books. Will vary by curriculum.
Housing	\$9,254	Students living in residence halls are billed for a specific hall. This figure represents the average charge for a double room and includes all utilities, cable TV and one campus computer connection. As an average it may be more or less than your actual charges.
Food	\$7,048	Freshmen are billed for a minimum food charge of \$3,167 semester. The total estimated food expense of \$6,334 covers the mandatory food charge for the unlimited food plan. Upperclass students' costs may vary depending upon their choice of meal plan.
Personal	\$1,538	A variable figure which includes items such as laundry, telephone, grooming and entertainment. This fee is not assessed by Emory.
Travel	\$1,036	Represents a modest travel allowance. Actual expenses will vary by student. This is not a fixed charge.
TOTAL	\$75,678	



Emory's Net Price Calculator (NPC)

<https://npc.collegeboard.org/student/app/emory>

Student Information

Please provide the following information about the **student**. (All questions are required. Any time a question says "you" or "your" it is referring to the student.) Then, click "Next."

What is your first name?

What year were you born?

What grade are you in?

What is your state of legal residence?

What is your marital status?

Do you have any dependent children? Yes No ?

Where do you plan to live while you are in college?

Are you an orphan or ward of the court? Yes No ?

Are you currently serving on active duty in the U.S. Armed Forces or are you the dependent of someone on active duty?

What is your citizenship status?

What is your anticipated academic major?

Did one or both of your parents graduate from the college hosting this net price calculator?

While you are in attendance, will you have a sibling enrolled full-time at the college hosting this net price calculator?

Which college do you plan to attend?

What is your status at this school?

Will you be entering this college as a first-year student or as a transfer student from another college?

HELPFUL INFORMATION

Responses to questions in this section will assist us with providing the best resources to you. If you are unsure of an answer, give your best guess on what you think your situation will be when you enroll.

To calculate an estimated net price for each campus, select Emory College or Oxford College when prompted, save your information, and re-calculate your results after choosing the new campus location.

need help?

Have questions about a question? Click on the question mark ? located to the right of each field. Still unclear? Then give the College Board a call at 305-420-3677.

NEXT >

Take your time. We'll guide you through.

MyIntuition.org

The easiest way to estimate need-based eligibility

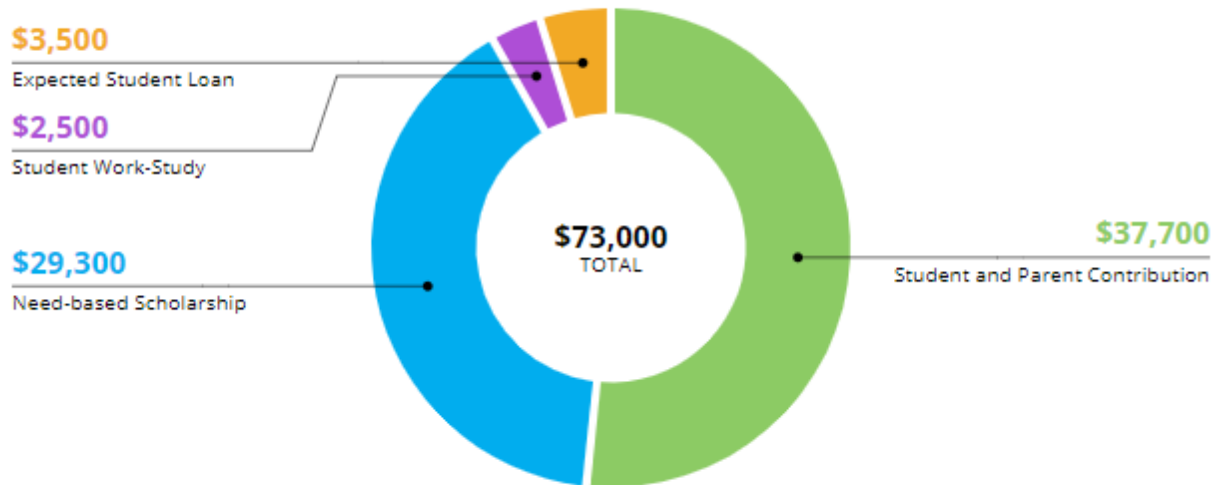
Quick College Cost Estimator

Your Estimate: Academic Year - 2020/2021

LOW \$28,600

BEST \$37,700

HIGH \$46,800



Emory University

TOTAL ANNUAL COST - \$73,000

Tuition, Fees, Room and Board and Other Costs

Your Inputs

Family income	\$150,000
Cash balance	\$10,000
Retirement and pension	\$0
Non-retirement investments	\$30,000
Siblings enrolled	0
Home value	\$250,000
Mortgage balance	\$0

Financing Options

- Federal Parent PLUS Loan

- Fixed 6.28%

- Federal Direct Loan (Student)

- Fixed 3.73%

- Private Loans (Student or Parent)

- Variable or Fixed rates 3.6%-13+%

- Institutional loans (Student or Parent)

- Rates and availability vary, depends on school

Emory Courtesy Information

◎ Courtesy Benefit

- Call your HR Representative to gain a complete understanding of the program
 - Emory Staff/Faculty: 404-727-7611
 - <http://www.hr.emory.edu/eu/index.html>
 - Emory Healthcare: 404-686-7100

Full-time		Part-time	
2-5 years	50% of Emory tuition	4-7 years	50% of Emory tuition
5-10 years	75% of Emory tuition	7-12 years	75% of Emory tuition
10 or more years	100% of Emory tuition	12 or more years	100% of Emory tuition

More about Courtesy

- Additional Federal or State Funds may reduce Full Courtesy awards
 - Student Eligible for HOPE (\$4,304) and Full Courtesy will be awarded:
 - \$50,356 Courtesy
 - \$4,304 HOPE Scholarship
 - Totaling \$54,660 = Tuition
 - Partial Courtesy will allow HOPE to stack
- Scholarships from the High School or other organizations will stack on top of Courtesy
- Courtesy only applies to Emory and is not transferred to other institutions

Is Courtesy taxable??

- Call your HR Representative to gain a complete understanding of the program
- Check out the updated HR site for more info:
 - <https://hr.emory.edu/eu/benefits/faculty-staff/courtesy-scholarship/index.html>

Closing tips...

- ⦿ Open the college search
 - Include more schools
 - Private and Public, In and Out of state
 - Understand every school has its own rules on awarding Need Based and Merit Based Funding
 - Find their brochures/websites
 - Deadlines are critical, find and follow them... early is better
- ⦿ Special Situations need to be explained and documented (in writing) and shared with each school.
- ⦿ Submitting an appeal is OK, the worst answer they can provide is 'no'
- ⦿ Financial aid is two-way partnership, but the student must initiate and remain engaged in the process
- ⦿ Sticker Price should not be an immediate selection tool
- ⦿ Apply to 5-12 schools, more responses equals more options

◎ Questions??

Internet Scholarship Search

- FinAid on the Web: www.finaid.org
- College Board: www.collegeboard.com
- www.nerdwallet.com
- www.studentscholarshipsearch.com
- www.gocollege.com
- www.scholarshipexperts.com
- www.Niche.com
- www.Cappex.com
- www.Petersons.com
- www.collegeabacus.org

Understand the material

STATISTICS	
Enrollment	
Emory College:	5,000
Woodruff School of Nursing:	200
Golowna Business School:	520
All Undergraduates:	5,500
All University:	12,571
Academic Setting	
■ Average class size: 19 students	
■ Student/faculty ratio of 7 to 1	
■ 92% of classes have fewer than 40 students	
■ 71% of classes have fewer than 20 students	

Retention	
■ 94% of first-year students return	
■ 82% of first-year students graduate in four years	
Applied First-Year Class Score Ranges (25th–75th percentile)	
SAT	Critical Reading 640–730
	Math 660–740
	Writing 650–740
ACT	29–33
	Average unweighted GPA 3.71–3.98

Ethnic Makeup of First-year Class	
Caucasian:	35%
Asian/Asian American:	30%
African American:	8%
Hispanic/Latino:	4%
Unspecified:	23%

Geographic Makeup of First-year Class	
Midwest:	45%
Mid-Atlantic:	21%
West:	11%
Northwest:	7%
Southwest:	7%
National:	9%
International:	13%

PROGRAMS OF STUDY AT EMORY	
BACHELOR OF ARTS	BACHELOR OF SCIENCE IN HUMAN BIOLOGY
African American Studies	Anthropology & Human Biology
African Studies	Applied Physics
American Studies	Biology
Ancient/Medieval Studies	Chemistry
Anthropology	English/Creative Writing
Applied Mathematics	Environmental Studies
Art History	Film Studies
Asian/Asian American Studies	French Studies
Biology	German Studies
Chemistry	Greek
Chinese Language & Literature	History
Classical Civilization	Interdisciplinary Studies in Culture & Society
Classics	International Studies
Comparative Literature	Italian Studies
Computer Science	Japanese
Dance & Movement Studies	Jewish Studies
East Asian Studies	Journalism (co-major)
Economics	Latin
Educational Studies	Latin American & Caribbean Studies
English	Linguistics
English/Creative Writing	Mathematics
Environmental Studies	Neuroscience & Behavioral Biology
Film Studies	Physics
French Studies	Physics & Astronomy
German Studies	Political Science
Greek	Psychology
History	Religion/Judicial Studies
Interdisciplinary Studies in Culture & Society	Religion/Sociology
International Studies	Russian Language & Culture
Italian Studies	Russian Studies
Japanese	Sociology
Jewish Studies	Social Health, Culture, & Society
Journalism (co-major)	Sociology
Latin	Spanish
Latin American & Caribbean Studies	Visual Arts
Linguistics	Visual Arts
Mathematics	Visual Arts
Neuroscience & Behavioral Biology	Visual Arts
Physics	Visual Arts
Physics & Astronomy	Visual Arts
Political Science	Visual Arts
Psychology	Visual Arts
Religion/Judicial Studies	Visual Arts
Religion/Sociology	Visual Arts
Russian Language & Culture	Visual Arts
Russian Studies	Visual Arts
Sociology	Visual Arts
Social Health, Culture, & Society	Visual Arts
Spanish	Visual Arts
Visual Arts	Visual Arts

FOR MORE INFORMATION

Office of Admission: 200 Bolofoolakis Jones Center, Emory University, Atlanta, GA 30322-1950. 800.727.6036 or 404.727.6036. www.emory.edu/ADMISSIONS

Office of Financial Aid: 300 Bolofoolakis Jones Center, Emory University, Atlanta, Georgia 30322-1960. 800.727.6039 or 404.727.6039. www.emory.edu/FINANCIAL_AID

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EMORY

18
reasons
EMORY IS THE RIGHT CHOICE

Applied First-Year Class Score Ranges (25th–75th percentile)		
SAT	Critical Reading	640–730
	Math	660–750
	Writing	650–740
ACT		29–33
Average unweighted GPA		3.71–3.98



Would this be useful if looking for merit money? Why?

STATISTICS

Enrollment
 Emory College: 5,000
 Woodruff School of Nursing: 200
 Goizueta Business School: 520
 All Undergraduates: 5,500
 All University: 12,571

Academic Setting

- Average class size: 19 students
- Student/faculty ratio of 7 to 1
- 92% of classes have fewer than 40 students
- 71% of classes have fewer than 20 students

Retention

- 94% of first-year students return as sophomores
- 82% of first-year students graduate in four years

Applied First-Year Class Score Ranges (75th-76th percentile)

SAT	Critical Reading	640-730
	Math	660-740
	Writing	650-740
ACT		29-31
	Average unweighted GPA	3.71-3.98

Ethnic Makeup of First-year Class

Caucasian	35%
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Unspecified	23%

Geographic Makeup of First-year Class

Southeast	45%	Mid-Atlantic	21%
Midwest	11%	Northeast	7%
West	9%	Southwest	7%
International	13%		

PROGRAMS OF STUDY AT EMORY

BACHELOR OF ARTS

- African American Studies
- African Studies
- American Studies
- Philosophy
- Physics
- Physics & Astronomy
- Political Science
- Psychology
- Religion
- Religion/Judicial Studies
- Russian Language & Culture
- Russian Studies
- Sociology
- Spanish
- Classical Civilization
- Classics
- Comparative Literature
- Computer Science
- Dance & Movement Studies
- East Asian Studies
- Economics
- Educational Studies
- English
- English/Creative Writing
- Environmental Studies
- Film Studies
- French Studies
- German Studies
- Greek
- History
- Interdisciplinary Studies in Culture & Society
- International Studies
- Italian Studies
- Japanese
- Jewish Studies
- Journalism (co-major)
- Latin
- Latin American & Caribbean Studies
- Linguistics
- Mathematics
- Medieval & Renaissance Studies

BACHELOR OF SCIENCE IN MEDICAL IMAGINING

- English/History
- History/Religion
- Linguistics/Psychology
- Linguistics/Russian
- Mathematics/Computer Science
- Mathematics/Political Science
- Philosophy/Religion
- Religion/Judicial Studies
- Religion/Sociology

BACHELOR OF SCIENCE IN NURSING

- Arabic
- Architectural Studies
- Astronomy
- Catholic Studies
- Community Building & Social Change
- Computer Informatics
- Ethics Studies
- Global Health, Culture, & Society
- Hebrew
- Hindi
- Irish Studies
- Italian
- Japanese Studies
- Jewish Studies
- Linguistics
- Mediterranean Archaeology
- Portuguese Language & Literature
- Portuguese
- Science, Culture, & Society
- Visual Arts

MINORS

- Emory offers fifty-six minors in many of the major pairs:
- African Studies
- Arabic
- Architectural Studies
- Astronomy
- Catholic Studies
- Community Building & Social Change
- Computer Informatics
- Ethics Studies
- Global Health, Culture, & Society
- Hebrew
- Hindi
- Irish Studies
- Italian
- Japanese Studies
- Jewish Studies
- Linguistics
- Mediterranean Archaeology
- Portuguese Language & Literature
- Portuguese
- Science, Culture, & Society
- Visual Arts

BACHELOR OF SCIENCE IN ANTHROPOLOGY & HUMAN BIOLOGY

- Applied Physics
- Biology
- Chemistry
- Computer Science
- Environmental Studies
- Mathematics
- Neuroscience & Behavioral Biology
- Physics
- Physics & Astronomy

BACHELOR OF BUSINESS ADMINISTRATION

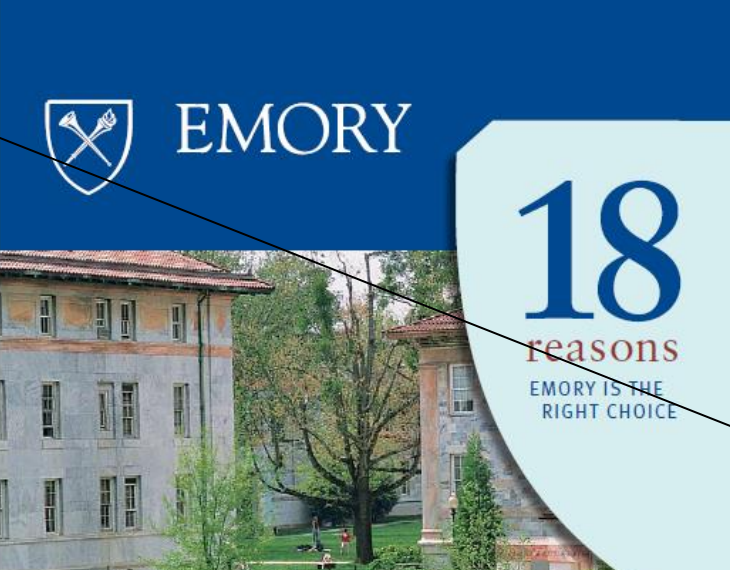
- Accounting
- Finance
- Marketing
- Organization & Management
- Informational Systems & Operations
- Management
- International Business
- Risk Estate
- Business Communications
- Business Law

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www.emory.edu/ADMISSIONS

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www.emory.edu/FINANCIAL_AID

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